

Message Text

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PAGE 01 STATE 296652

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FM SECSTATE WASHDC

TO AMEMBASSY PRETORIA

INFO AMCONSUL JOHANNESBURG

UNCLAS STATE 296652

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK FINANCING OF EQUIPMENT TO BARLOW RAND LTD.

EXIMBANK HAS BEEN ASKED TO EXTEND THROUGH 1977 GUARANTEE
TO U.S. COMMERCIAL BANK FINANCING SALES OF \$30 MILLION IN EARTH
MOVING EQUIPMENT TO BARLOW RAND LTD., JOHANNESBURG. THIS REVOLVING
LINE, FIRST APPROVED IN 1974, IS LARGEST SUCH LINE PRESENTLY
GUARANTEED BY EXIMBANK. REPAYMENT TO DATE HAS BEEN PUNCTUAL.

PLEASE ADVISE WHETHER EMBASSY OR CONGEN FORESEE ANY POLITICAL
OR OTHER OBJECTION TO EXIMBANK EXTENSION OF ITS GUARANTEE ON THIS
LINE. IN ADDITION, ANY COMMENT CONCERNING COMMERCIAL REPUTE OF
BARLOW RAND WILL BE HELPFUL.
KISSINGER

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Message Attributes

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